

State Tax Refund Worksheet

Name: TP Name

• Current Year: 2016 ▾

1	Total state / local income tax refund(s) for 2015 received in 2016	1	437	
2	Enter amounts from the 2015 tax return			
	Schedule A, line 5a, income taxes		3287	
	Schedule A, line 5b, general sales tax (You can use the NJ Sales Tax Worksheet , if appropriate)		3077	
	Difference - the state tax refund is only taxable to the extent the state tax deduction exceeds the sales tax deduction		210	
3	Net state / local income tax refund	3	210	
4	Enter the total of all other Schedule A refunds or reimbursements for 2015 received in 2016	4		
5	Add lines 3 and 4	5	210	
6	2015 itemized deductions	6	13884	
7	Filing status for 2015	7	MFJ ▾	
8	Age 65 or blind. Enter amount from the 2015 Form 1040, page 2, line 39a	8	1 ▾	
9	2015 Standard deduction	9	13850	
10	Subtract line 9 from line 6	10	34	
11	Smaller of line 5 or line 10	11	34	
12	Taxable income for 2015			
	2015 1040, line 41, AGI minus deductions		53208	
	2015 1040, line 42, Exemptions		20000	
	Taxable Income - Subtract line 42 from line 41		33208	
13	Amount to include in income for 2016	13	34	
14	Taxable state / local income tax refund on 2016 return (1040, line 10)	14	34	
15	Taxable amount of other income on 2016 return (1040, line 21)	15	0	

Input color key: Required Optional Calculated